

NOTICE OF PUBLIC HEARING
CITY OF RAYMONDVILLE ECONOMIC DEVELOPMENT CORPORATION
700 FM 3168
Monday, June 13, 2016
5:00 P.M.

The City of Raymondville Economic Development Corporation, a non-profit 4B development corporation (the "COREDC), as defined in Chapter 505 of the Development Corporation Act of 1979, as amended, Texas Local Government Code Title 12, will conduct a public hearing on **Monday, June 13, 2016**, beginning at 5:00 p.m. at the Raymondville Rural Technical Center located at 700 FM 3168, Raymondville, Texas, for the purpose of providing the general public with information concerning a proposed economic development project being considered by the COREDC, and for receiving public input regarding same. Specifically, the COREDC is proposing to expend 4B Economic Development funds, generated pursuant to COREDC statutory authority to consider funding a USDA Rural Development, Rural Business Enterprise Grant (RBEG) Program. Project will consist of providing financial incentives for economic development within the City of Raymondville through the continuation of a Revolving Loan Program. A match of \$70,000 for a maximum grant request of \$270,000 through USDA Rural Development, Rural Business Enterprise Grant Program is needed. The amount of funds proposed to be expended is estimated not to exceed \$70,000. The purpose of the expenditures include payment of costs related to said project, although the expected amount of funds to be expended for the project and its purpose is subject to modification by the City of Raymondville Economic Development Corporation Board of Directors. Any questions regarding this notice may be addressed to Catalina Ozuna, Executive Director of the City of Raymondville Economic Development Corporation at (956) 689-1862, between the hours of 8:00 a.m. to 5:00 p.m., Monday through Friday.

Any member of the public who is interested in this proposed Economic Development Project is invited to attend the hearing and provide comment and input to the members of the COREDC Board, at the above referred place and time.

I, Catalina Ozuna, Executive Director of the City of Raymondville Economic Development Corporation, do hereby certify that this notice of public hearing was posted on the bulletin board and on the glass of the front door of City Hall, in the glass bulletin board outside of the Raymondville Rural Technical Center, on the bulletin board of the Police Station of said City, on the website of the COREDC at www.raymondvilletx.us, at places readily accessible to the general public at all times.

Catalina Ozuna
Executive Director

**CITY OF RAYMONDVILLE ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

NOTICE OF PROPOSED PROJECT

The City of Raymondville Economic Development Corporation has proposed a Raymondville Economic Development Corporation 4B Project to provide financial incentives for economic development within the City of Raymondville through the continuation of a Revolving Loan Program. A match of \$70,000 for a maximum grant request of \$270,000 through USDA Rural Development, Rural Business Enterprise Grant (RBEG) Program is needed. The amount of funds proposed to be expended is estimated not to exceed \$70,000. The purpose of the expenditures include payment of costs related to said project, although the expected amount of funds to be expended for the project and its purpose is subject to modification by the City of Raymondville Economic Development Corporation Board of Directors. Any questions regarding this notice may be addressed to Catalina Ozuna, Executive Director of the City of Raymondville Economic Development Corporation at (956) 689-1862.

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