

City of Raymondville

Walmart News Release

We heard very disappointing news this morning regarding the expected closure of the Walmart Store located in the City of Raymondville. We understand that the closure is expected to take place on January 28, 2016. The City understands that the closure will result in the loss of approximately 110 full and part time jobs and also the loss of much needed sales tax dollars. (.02/\$1.00)

Since the closure of the MTC operated Bureau of Prison Facility, approximately 45 full time jobs have been created through the USDA RBEG Revolving Loan Program operated by the City of Raymondville's Economic Development Corporation. There are also other new business developments such as the CVS Pharmacy, Tractor Supply, Holiday Inn Express, Dollar Tree and La Jarra Assisted Living Development which will provide approximately 75 new jobs.

The closing of Walmart is certainly a disappointment, however, the City of Raymondville will continue working hard bringing new jobs to our City. The City of Raymondville is currently working with the county and other cities in the county on an EDA Planning Grant in order to target the new fiber technology industry.